

Date: 09/08/2017**Notice of the Closure of Trading Window**

Further to intimation circulated on 5th August, 2017, all the concerned persons are hereby advised to take notice that in terms of trading restrictions placed by the code of conduct to regulate, monitor and report trading in securities pursuant to the requirements of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 of Panache Innovations Limited the Trading Window for the shares of Panache Innovations Limited will remain closed from 06th August, 2017 and extended upto 20th August, 2017 (both days inclusive).

This closure of the Trading Window is occasioned by reason of postponement of meeting of the Board of Directors of Panache Innovations Limited which is scheduled to be held on 14th August, 2017 and is rescheduled on 18th August, 2017.

Accordingly, all persons to whom the Code of Conduct for the Prevention of Insider Trading of Panache Innovations Limited is applicable and also those persons to whom the said Code is not applicable but, who have come in to the receipt of any insider information (either accidentally or otherwise) are hereby directed not to trade in shares of the Company during the period of closure of Trading Window as stated above.

**For Panache Innovations Limited
(Formerly: Ruby Traders & Exporters Limited)**



Vijay Patil
CS & Compliance Officer
Membership No: A43690

Place: Mumbai