

Date: 05/02/2019**Notice of the Closure of Trading Window**

All the concerned persons are hereby advised to take notice that in terms of trading restrictions placed by the code of conduct to regulate, monitor and report trading in securities pursuant to the requirements of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 of Panache Innovations Limited the Trading Window for the shares of Panache Innovations Limited will remain closed from 6th February, 2019 to 14th February, 2019 (both days inclusive).

This closure of the Trading Window is occasioned by reason of the meeting of the Board of Directors of Panache Innovations Limited which is scheduled to be held on 12th February, 2019.

Accordingly, all persons to whom the Code of Conduct for the Prevention of Insider Trading of Panache Innovations Limited is applicable and also those persons to whom the said Code is not applicable but, who have come in to the receipt of any insider information (either accidentally or otherwise) are hereby directed not to trade in shares of the Company during the period of closure of Trading Window as stated above.

For more information please check Code of conduct for prevention of Insider trading on the website of the Company at www.panache.co.in and for any queries you may contact the under-signed.

For Panache Innovations Limited

Priyank Sangoi *
CS & Compliance Officer
Membership No. A50896

Place: Mumbai