

Date: 25/07/2019

To,
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/ Madam,

Subject: Signing of Distribution Agreement with M/s. Meizhou Guo Wei Electronics Co. Ltd for distributing Products in India under the brand *Motorola*

Security Code – 538742

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to inform you that the Company has signed a Distribution Agreement with M/s. Meizhou Guo Wei Electronics Co. Ltd. Pursuant to same, Panache Innovations Limited is appointed as Authorised Distributor for Corded and Cordless Telephones, Fixed wireless phones under the brand **Motorola** for PAN India.

A Press Release in this regard is enclosed herewith which is self-explanatory.

This is for your kind perusal and members information. Please take the same on your record and acknowledge us the receipt.

Thanking you,
Yours Faithfully,

For Panache Innovations Limited



Priyank Sangoi
CS & Compliance Officer
Membership no.: A50896

Place: Mumbai

Encl.: As above

Panache Innovations Limited appointed as Authorised distributor of Motorola Telephone products in India

25th July, 2019, Mumbai: Panache Innovations Limited (BSE Security Code: 538742) appointed as Authorised Distributor for PAN India for Corded and Cordless Telephones, Fixed wireless phones under the brand **Motorola** by Meizhou Guo Wei Electronics Co. Ltd. (MZGW) (sole licensee of Motorola Corded, Cordless and Fixed Wireless Telephones).

Wide range of products available, Motorola Cordless - 25 models, Motorola Corded - 4 models, Motorola Fixed Wireless Telephones - 2 models. The products boast intuitive and user friendly that will grace any environment with their modernity. The Products are designed to cater to business as well as residential communication needs. The products are committed to provide the customers with high quality products, best in class design and a seamless user experience.

Mr. Prakash Vichhivora, Managing Director & Mr. Amit Rambhia, Chairman & Director - Panache Innovations Limited, commented; "We are extremely pleased to be associated with the Motorola brand and look forward to a long and successful relationship. Through this association, we are in a position to provide innovative and cost-effective Products. With this we are not only entering into a new product line but also getting associated with a well-known brand.

Mr. Malcolm Paton, Executive Director of MZGW, commented; "There is a strong synergy between the two companies and I trust it will bring a lot of success to both parties.

About Panache Innovations Limited

Formed in 1981, Panache Innovations Limited, is engaged in the Distribution business of Telecom Products, IT Products & Accessories, LED & Lighting Products, Batteries, Audio Products and Torches. With flexible supply chain and end to end management of our goods, our distribution channel can cater to domestic as well as international markets.

For more details, please visit: www.panachemodera.com

About Meizhou Guo Wei Electronics Co. Ltd.

Category Licence holder and manufacturer of the products. Based in China with offices also in Shenzhen China and London UK.

For Further Information Please Contact:

Mr. Priyank Sangoi

Panache Innovations Limited

Email: compliance@panachemodera.com

Mr. Prakash Vichhivora

Panache Innovations Limited

Email: prakash@panachemodera.com

Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Innovations Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.