

Date: 22/07/2019

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001

**Subject: Intimation of resignation of Mr. Rohit Mathur (Independent Director)**  
**Security Code: 538742**

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Dear Sir / Madam,

Pursuant to regulation 30 read with schedule III of SEBI (LODR) Regulation 2015, we wish to Inform you that Mr. Rohit Mathur (DIN: 06583736) has resigned from the position of Independent Director of the Company vide letter dated 22<sup>nd</sup> July, 2019 which shall be effective from the end of business hours 15<sup>th</sup> August, 2019.

The said resignation letter including reason of resignation and confirmation as per clause 7B of Part A of Schedule III of SEBI (LODR), Regulations, 2015 is enclosed herewith.

The Board shall take a note of the same in their next Board Meeting.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**For Panache Innovations Limited**

  
  
**Priyank Sangoi**  
**CS & Compliance Officer**  
**Membership No. A50896**

**Place: Mumbai**

**Encl.: As above**

# ROHIT MATHUR

Flat No 2802, Rosewood Tower, Runwal Greens, Mulund West, Mumbai 400078  
(E): mathurr@gmail.com | (M): 9920676867

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22<sup>nd</sup> July, 2019

To,  
The Board of Directors,  
**Panache Innovations Limited**  
2nd Flr, Bldg No. A3, Unit 201A,  
Babosa Industrial Park, Mumbai-Nashik Highway (NH3),  
Saravali Village, Bhiwandi, Thane 421302

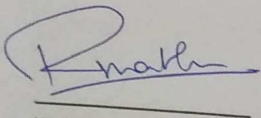
## **Subject: Resignation from the Post of Independent Director**

Dear Sir,

This to inform you that pursuant to the Investor Agreement executed by me in one of the Company, it is obligatory for me to resign from the position of Director from other Companies, within a specified time limit. Thus, to comply with the same, I hereby tender my resignation, from the post of Independent Director of Panache Innovations Limited and request the Board of Directors to relieve me from the duties of Independent Director with effect from the end of business hours of 15<sup>th</sup> August, 2019.

Further as per clause 7B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, I hereby confirm that there is no other material reason except as provided above.

I take this opportunity to thank the Chairman and the Board for their support during my tenure.



**Rohit Mathur**  
DIN: 06583736

Place: Mumbai