

Date: 17/10/2017

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Subject: Submission of Certificate under Regulation 40(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the half year ended 30th September, 2017

Ref: Scrip Code - 538742

Sir / Madam,

With regards to the captioned subject please find enclosed herewith the Certificate issued M/s. Payal Tachak & Associates, Practicing Company Secretary for half year ended 30th September 2017.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

**For Panache Innovations Limited
(Formerly: Ruby Traders & Exporters Limited)**



Amit D Rambhia
Managing Director
DIN: 00165919

Encl: as above



PAYAL TACHAK & ASSOCIATES
PRACTISING COMPANY SECRETARIES

E-mail Id: payaltachakandassociates@gmail.com

Mob: 8169069288 / 9867809345

Certificate No. 45/40(9)/2017-18

CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LODR)
REGULATION, 2015

FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2017.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to Panache Innovations Limited (Formerly Known as *Ruby Traders & Exporters Ltd*) maintained by *NICHE TECHNOLOGIES PRIVATE LIMITED*, pertaining to transfer of equity shares of the company for the period from APRIL 1, 2017 to SEPTEMBER 30, 2017 for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (LODR) Regulation, 2015 entered into by, *Panache Innovations Limited* with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on *SEPTEMBER 30, 2017*.

A) Share/Debt Certificate(s) relating to the transfer of Shares/Debentures received during the period from APRIL 1, 2017 to SEPTEMBER 30, 2017 as entered in the Memorandum of Transfers have been issued within Thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

For PAYAL TACHAK & ASSOCIATES
Practising Company Secretaries

P. Tachak

CS PAYAL TACHAK

Proprietor

M.No: A38016

C.P. 15010



Place: Mumbai

Date: 16.10.2017

Add.: 4, Ramesh Gujarati Chawl, S.N. Dubey Road, Suyog Nagar, Ghartan Pada-2, Dahisar (E), Mumbai-400 068