

Date: 30/12/2019

To,
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Subject: Intimation of closure of trading window with effect from 1st January, 2020.
Security Code: 538742

Dear Sir / Madam,

This is with reference to the circular no. LIST/COMP/01/2019-20 dated April 02, 2019 issued by BSE Limited pertaining to clarification regarding trading restriction period.

In complying with the aforesaid circular and pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, we wish to inform you that the Trading Window for dealing in shares of the Company shall remain closed for all the "Designated Persons" and "Insider" with effect from 1st January, 2020 till 48 hours after the declaration of financial results for the 3rd quarter ended on 31st December, 2019. The date of the Board meeting would be intimated in due course.

Kindly take the same on your records and acknowledge the receipt.

Thanking you.
Yours faithfully,

For Panache Innovations Limited



Priyank Sangoi *
CS & Compliance Officer
Membership No. A50896

Place: Mumbai