

Date: 23/03/2020

To,  
The Manager  
Department of Corporate Services  
**BSE Ltd.**  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015**  
**Reference: Security Code - 538742**

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Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform that the Company has been taking a series of measures in view of the COVID-19 pandemic to ensure safety and health of all our employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities.

In view of the lockdown in many of the States across the country, the operations at our locations are disrupted. Accordingly, all the operations of the Company are shut down. All the employees in our offices have been instructed to work from home.

The duration of this shutdown will depend upon directives to be further issued by the respective Government authorities in this regard. The Company will continue to closely monitor the situation and take appropriate action as per regulatory guidance.

This is for your kind perusal and members information. Please take the same on your record and acknowledge us the receipt.

Thanking you,  
Yours Faithfully,

**For Panache Innovations Limited**

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**Prakash Vichhivora**  
**Managing Director**  
**DIN: 03123043**

**Place: Mumbai**