

Date: October 14, 2021

To  
The Manager  
Department of Corporate Services  
**BSE Limited.**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai – 400 001

**Subject: Intimation of closure of Wholly Owned Subsidiary of the Company as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Security Code: 538742**

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Dear Sir / Madam,

This is to inform you that, pursuant to the intimation filed by the Company on August 25, 2020, in relation to the closure of subsidiary i.e. Eddy and Andy International Limited, Wholly Owned Subsidiary of the Company, please be informed that the Company has received today i.e. October 14, 2021 a postal communication for dissolution of Eddy and Andy International Limited vide its letter dated July 02, 2021 and accordingly, Eddy And Andy International Limited has ceased to be a subsidiary of the Company with effect from July 02, 2021.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure A.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Panache Innovations Limited**

  
  
Vishal Adhav  
Company Secretary & Compliance Officer

Place: Mumbai

Encl.: As above

### Annexure A

Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year F.Y. 2020-21	Amount & percentage of turnover in consolidated turnover of Panache Innovations Limited: Nil (0%)  Amount & percentage of net worth in consolidated figures of Panache Innovations Limited: Nil (0%)
Date on which the agreement / proposal for sale has been entered into	Not Applicable
The date of completion of disposal	The Effective date of closure is July 02, 2021. <b>Note:</b> The Company has received today i.e. October 14, 2021, a postal communication for de-registration of Eddy and Andy International Limited vide. its communication letter dated July 02, 2021.
Consideration received from such sale/disposal	Not Applicable as it is closure.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

