

Date: 22/06/2020

**Notice of the Closure of Trading Window**

All the concerned persons are hereby informed that pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 and circular no. LIST/COMP/01/2019-20 dated April 02, 2019 issued by BSE Limited, the Trading Window for trading in the shares of the Company was closed from 1<sup>st</sup> April, 2020 till 48 hours from the date of declaration of results of 4<sup>th</sup> Quarter and Financial Year ended on March 31<sup>st</sup>, 2020 for all the "Designated Persons" and "Insider".

Accordingly, all are informed that the date of Board Meeting for declaration of results has been fixed as 29<sup>th</sup> June, 2020 and hence the trading window shall be closed till 1<sup>st</sup> July, 2020.

Accordingly, all persons to whom the Code of Conduct for the Prevention of Insider Trading of Panache Innovations Limited is applicable and also those persons who have come in to the receipt of any insider information (either accidentally or otherwise) are hereby directed not to trade in shares of the Company during the period of closure of Trading Window as stated above.

**For Panache Innovations Limited**

**Priyank Sangoi**  
**CS & Compliance Officer**  
**Membership No. A50896**

**Place: Mumbai**